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CLASSIFIED MESSAGE

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TO DIRECTOR  
MEXICO, MEXICO  
ACTION, MEX  
INFO, FD 3, CCS 3, OF 3, NY

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10 Dec 63 77457

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REF DIR 85017 NY

1. PREAPANE RECEIVED \$480 DOLLARS MONTHLY OR TOTAL OF \$2,880 DOLLARS DURING PERIOD MAY ONE THRU 31 OCT 63; HOWEVER, BECAUSE PREAPANE HAD TOTAL OF \$1,145.51 DOLLARS PERSONAL LIQUID ASSETS IN COVER COMPANY AS OF ONE MAY, ENCUMBRANCE PERTAINING TO CONTRACT PARA NINE AMOUNTED TO \$1,733.19 DOLLARS.

2. PREAPANE ENCUMBRANCES WILL TOTAL \$263 DOLLARS FOR PERIOD ONE NOV THRU 31 DEC 63.

3. SINCE PREAPANE'S CONTRACT PAYMENTS IN EFFECT, PREAPANE WILL CEASE DRAWING ENCUMBRANCES BECAUSE PARA NINE CONCERNING ITSELF UNLESS COVER COMPANY COSTS HAVE BEEN MET. COVER COMPANY COMMERCIAL INCOME NOW AVERAGING \$700 DOLLARS MONTHLY WHILE OFFICE BUSINESS OPERATIONAL SUPPORT COSTS RUNNING AVERAGE \$763 DOLLARS MONTHLY.

4. TO OBTAIN SALARY REQUIRED MEET MEXICAN LEGAL REQUIREMENTS AND

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PLAN COVER PREMIUMS SHALL BE PAID BY THE COMPANY THROUGH  
 THE BANK OF AMERICA, N.A. (BANK OF AMERICA), MAKING CHECKS OUT TO  
 ORDER FOR AMOUNT SPECIFIED. THIS WILL COVER COSTS OF  
 INSURANCE INCLUDING AS NECESSARY TAX/LEGAL REQUIREMENTS  
 DETERMINED AND WILL REMOVE NEED FOR CONSTANT PREMIUM SALARY ADJUSTMENTS  
 BY MCO. IF COVER COMPANY INCREASES PREMIUMS, ADJUST WILL BE TAKEN  
 IN ACCORD WITH MCO AND QUARTERLY STATEMENTS WILL BE  
 PROVIDED AS FOR REF.

~~11 3 1987~~

C/S COMMENTS: AGREEMENT NUMBER AND IF CONTRACT EFFECTIVE RETROACTIVELY  
 1 MAY 1983 REQUIRES SALARY ADJUSTMENT BY MCO.

~~11 3 1987~~