

NR_key_name: AD20F99F622032738625646B001B6EC1

SendTo: Grover B. Proctor;gproctor @ concentric.net (Jr.") @ internet

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BlindCopyTo: CN=Eileen Sullivan/O=ARRB

From: bca @ got.net (Bruce C. Adamson)

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Subject: Re: Barrick's
^FROM: gproctor@concentric.net Sun Mar 30 09:17:09 1997^X-Real-To: bca@got.net^X-Sender: gproctor@pop3.concentric.netDate: Sun, 30 Mar 1997 12:23:32 -0500To: bca@got.net (Bruce C. Adamson)From: "Grover B. Proctor, Jr." <gproctor@concentric.net>Subject: Re: Barrick'sMime-Version: 1.0Dear Mr. Adamson,Thank you for your recent mailing concerning the "gold conspiracy"supposedly involving Barrick's. While I have no doubt that as the story towchich you alluded unfolds that there might be much involving corporateconspiracy, you did have some major facts wrong.>The article on Bush's gold Candian company, Barrick's. was in last>Saturday's USA Today.Yes, George Bush does sit on the Board of Barrick's.>I have been told the Candian government is leading a>full investigation of the lead geologist who fell out of the helicopter.Your implication here is that the geologist in question worked forBarrick's. In fact, he did not. He was employed by the company Bre-X, andthere is no connection between them and Barrick's. (At one time, Bush andBarrick's attempted to buy controlling interest in Bre-X but it did not gothrough. Bush even attempted to intervene with the Indonesian government tofacilitate this, but to no avail.)>Bush was an advisor to this company.No, Bush has no connection to Bre-X.>They reported that the 90 million>ounces of gold allegedly in the mines was a fraud or untrue.First of all, it was 70 million ounces. And the controversy came when aDIFFERENT company, Freeport, who did buy 15% control of Bre-X, began to see what the company's prospects were in Indonesia. Freeport (which wants tobuy complete control of Bre-X and therefore has much to gain if thecompany's stock plummets) issued a statement saying that their small sampleof drillings had indicated that there might not be as much gold there asoriginally thought. It was THIS that set off the panic.The management of Bre-X continues to maintain that the reserves ARE there,based on the findings of their consultants, Kilbourn of Canada. This firm is highly respected throughout the gold industry, and to attempt to verifytheir findings, Bre-X has just announced that they have hired another veryhighly respected firm, Strathcona Mineral, to verify that what they've saidall along about the gold reserves is correct. They seem to have a greatdeal of confidence in these findings, and are not hiding or trying to burythe truth, it seems.The question of the death (suicide?) of the Bre-X geologist is of course anopen one, and there may well be more to it than meets the eye. Or it mayjust be another in the series of corporate executive suicides, such as therecent suicide of the CEO of Luby's.I thought you would be eager to know the correct facts in this case.Grover B. Proctor, Jr.Northwood UniversityDear Mr. Proctor:I got the information from someone over the telephone. He said last USAToday's published the article. This person had a relative who worked forGeorge Bush. Was he intentionally giving me bad information? I don'tthink so. I just throw it up on the internet in case

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