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April 27., 1965 SPECIAL INVESTIGATIVE DIVISION Sugar to a Informant is & businessman engaged in the purchase and sale of bankrupt merchandise and is closely associated with Milwaukee Phil Alderisio in these ventures. Alderisio and Battaglia are contenders for possession of leadership held in Chicago underworld by Giancana. The reference to Giancana applies to possibility of grand jury inquiry being initiated concerning Giancana's activities in Chicago. TĴM:jec

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