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TO DIRECTOR, FBI /92-3182/

FROM SAC, CHICAGO /92-373/ 2P

Biso known as Anti-Racketoering

GUS ALEX, AKA, AR, DASH DAILY SUMMARY.

CG SIX ONE ONE SEVEN DASH C RECENTLY ADVISED THAT ALL GAMBLING ON THE SOUTH SIDE OF CHICAGO IS CONTROLLED BY THE HOODLUMS. ALL GAMBLING MONEY GOES TO GUS ALEX AND RALPH PIERCE, CHICAGO TOP HOODLUM. IS OCCASIONALLY SEEN ON THE SOUTH SIDE BUT PIERCE IS RELATIVELY MARSHALL CAIFANO, CHICAGO TOP HOODLUM, IS THE PERSON MOST UNKNOWN. FREQUENTLY SEEN ON THE SOUTH SIDE AND HE IS USUALLY ZITH TWO UNKNOWN WHITE MEN, WHO ARE CONSIDERED THE ENFORCERS FOR THE HOODLUMS AND ARE EXTREMELY FEARED BY PERSONS OPERATING IN THE QUOTE RACKETS ENQUOTE. INFORMANT ADVISED THAT HE BELIEVES ONE OF THE HOODLUM HORSEBOOKS IS OPERATED BY A JOE MC CULLOUGH AND THAT A JAMES IRVING WHO OPERATES A LOAN OFFICE BY THE NAME OF PANAMA LOAN ON CHICAGO'S SOUTH SIDE WAS RECENTLY RELEASED FROM PRISON AND FEELS THAT HE DID NOT GET A FAIR DEAL FROM THE QUOTE SYNDICATE ENQUOTE. INFORMANT STATES THAT THE

END PAGE ONE

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