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JFK Assassination System
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Transmit the following in _____
(Type in plaintext or code)

Via AIRTEL AIR MAIL
(Priority)

TO: DIRECTOR, FBI (92-6054)
FROM: SAC, NEW ORLEANS (92-365)
SUBJECT: LA COSA NOSTRA
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NO 1435-C-TE advised on 7/5/67 that he had a lengthy discussion with CARLOS MARCELLO relative to the construction of an Italian - American Club. MARCELLO advised informant that numerous out-of-State visitors that he has had in the past have often mentioned to him there should be an exclusive Italian club in the New Orleans area where they could hold meetings. MARCELLO indicated that many of his close associates in the New Orleans area think this is an excellent idea.

Accordingly, CARLOS MARCELLO proposed that the informant build and manage such a club. MARCELLO offered to finance this deal, however, informant is very reluctant to accept the money from MARCELLO as he never would get any of the profits.

Informant believes he can obtain the money from the Small Business Administration as he understands from his attorney that the Small Business Administration is "pushing money".

Informant pointed out he has a very poor credit rating and that this fact will probably negate his attempted loan.

- 3 - Bureau (RM)
- 2 - New Orleans

PJC:sam
(5)

JUL 14 1967

Approved: _____ Sent _____ M Per _____
Special Agent in Charge