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STANDARD FORM NO. ffice Memoral num UNITED STATES GOVERNMENT Mag. DIRECTOR, FBI SAC, SALT LAKE CITY (94-142) 24784 GIIF, LAS VEGAS, NEVADA SUBJECT: THE LAST FRONTIER HOTEL numer for race book at Las Vely Miss Gandy on 5/18/53 SU-283-C, whose identity is known to the Bureau, reported that negotiations were in progress for the sale of the Last Frontier Hotel in Las Vegas. Informant stated that the major share of the money to be used in the purchase, reported to be \$6,500,000, was being furnished by MARCO REGENELLI, who is being represented in the negotiations by JOHNNY DREW. DREW is also representing TONY ARCADO, who is also investing in this venture. REGENELLI and ARCADO, because of their background and reputation are to remain silent and undisclosed since it would be impossible to get a gambling license in Nevada if it were known that they had a financial holding. Informant advised that JOE and IKE EPSTEIN of Chicago were to be part owners and they also were handling some money for JAKE "GREASY THUMB! GUZIK. NEV According to SU-283-C there are a number of persons connected with the rackets in Chicago, Camden, N. J. Philadelphia and Pittsburgh, Pennsylvania, who associated with gark controlled by REGENELLI, GUZIK and ARCADO that were recently > in Las Vegas when it appeared that the sale of the Last Fronties Hotel would be completed and they were placed in the hotel to familiarize themselves with its overall operations. still operating despite the fact the completion of the salent has been delayed ninety days. This delay is alleged by informant to be for the reason that some of the details of a disagreement between sellers and buyers can be worked out. The identity of these individuals is not known at present. There is an indicated tion that it may be necessary for some of the reported buyers to be eliminated before the sale will be completed. Meg 2 cc Chicago 2 cc Philadelphia 709 2 cc Pittsburgh JFPT. OF JUS 1 62-(Last Frontier) LEK-BCW: MEN