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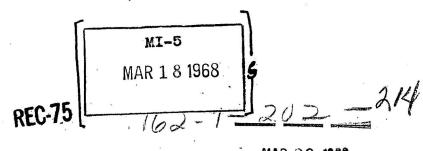
"X" (Mr. McAndrews)

Bahamas Fla

You will no doubt have noticed in the press that Wallace Groves of the Grand Bahama Port. Authority Ltd. intends to sell control of the Port Authority to Benguet Consolidated Inc., a mining concern based in Manila, the Philippines. B 11-2-1702 I understand that one Ralph W. CROSBY is the President of this Company which has been in Philippines. operation since 1903.

of the company or of its President, Ralph W. CROSBY.

It is reported that R. Keith S. GONSALVES, a close business associate of Mr. GROVES will become President of the Port Authority in succession to Mr. GROVES. GONSALVES is a Bahamian whose name was mentioned in the Bacon Commission Enquiry into Casino Gambling in the Bahamas, a copy of which was passed to you at the time of publication.



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