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the latest cases with some alarm. **KNAC/TONE-1** reported his prediction that President **ECHVE RRIA** would effectively nationalize most private investment in Mexico before the end of his term.

3. The meeting was judged effective and afforded **HICBY** the opportunity to lay the ground work for his future relations with **IDENTITY 2** members, while satisfying the guests' need for reassurances that our goals were parallel. They appeared happy with the conversations despite the informality.

Flores R. ARBONET

2RS

SECRET

UNDER SEPARATE COVER ATTACHMENT TO: ²² HMMW-10453

IDENTITY #1

06.08

IDENTITY #2

06

SECRET

3/25