

Clare/Free
JLK

4 AUGUST 1970

TO HDQS
FROM SAC/NYFO
SUBJ TEPEDINO, Carlos 211 900 F-SB/H
REF HDQS LTR DTD 24 JULY 1970

AT NEW YORK, N.Y.: SUBJ CURRENTLY, SINCE AUG 1968, RESIDES AT 66-36 YELLOWSTONE BLVD, APT 17-D, FORREST HILLS, N.Y.; FORMERLY 89-50 56 AVE, ELMHURST, N.Y., NOV 1966-AUG 1968. SUBJ CURRENTLY UNDER THE NAME OF C. GONZALEZ TEPEDINO, IS PRESIDENT AND CHIEF EXECUTIVE OF TISHMAN & LIPP, INC., MANUFACTURERS AND WHOLESALERS OF JEWELRY, 31 WEST 47th ST, ROOM 303, N.Y.C., TELEPHONE 212 446-4622, FURTHER, TISHMAN & LIPP, INC. OWNS 50% OF TUSCON, INC., A NEWLY FORMED CORPORATION, SAME ADDRESS; AND ALSO 75% OF CORLETTTO, INC., MILAN, ITALY. THE LATTER IN 1970 FORMED THREE SUBSIDIARIES OF ITS OWN, WHICH WILL, INDIRECTLY, BE SUBSIDIARIES OF TISH & LIPP, NAMELY: CORLETTTO, INC. OF CALIFORNIA, CORLETTTO, INC. OF MIAMI, & CORLETTTO INC. OF PUERTO RICO. THEY WILL WHOLESALE JEWELRY IMPORTED BY CORLETTTO, INC. THE SALES OF TISH & LIPP REPORTEDLY ARE \$2,500,000 & ITS WORTH IS \$ 500,000. SUBJ REPORTEDLY WENT TO EUROPE DURING SPRING 1970 BUT HAS NOW RETURNED & IS RESIDING AT THE FORE-CITED ADDRESS.

RUC. WRIN RPT FLWS.

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S Aug. (Forman) notified of above this date - IN LIEU OF TWX - Send Rpt. when rec'd
JLK